

**MARICOPA COUNTY STADIUM DISTRICT BOARD OF DIRECTORS MINUTE BOOK**

**SPECIAL SESSION  
July 12, 2004**

The Board of Directors of Maricopa County Stadium District, Phoenix, Arizona convened in Special Session at 9:00 a.m., July 12, 2004, in the Supervisors' Conference Room, 301 W. Jefferson, Phoenix, Arizona, with the following members present: Andy Kunasek, Chairman, District 3; Fulton Brock, District 1; Don Stapley, District 2, Max W. Wilson, District 4 and Mary Rose Wilcox, District 5. Also present: Fran McCarroll, Clerk of the Board; Shirley Million, Administrative Coordinator; David Smith, County Administrative Officer; and Paul Golab, Deputy County Attorney. Votes of the Members will be recorded as follows: (aye-no-absent-abstain).

**PUBLIC HEARING – ADOPT STADIUM DISTRICT FY 2004-2005 BUDGET**

Chairman Kunasek called for a public hearing to consider and adopt the FY 2004-2005 Budget by total appropriation for each fund for the Stadium District in the amount of \$7,436,960. No protests having been received and no speakers coming forward at the Chairman's call, motion was made by Director Stapley, seconded by Director Wilson, and unanimously carried (5-0) to approve the FY 2004-2005 Stadium District budget as stated above. (C49050058) (ADM1801) (ADM5500-003)

**PREPAYMENT OF \$2,000,000 TOWARD PRINCIPAL BALANCE OF STADIUM DISTRICT LOAN AND AUTHORIZE INCREASE TO STADIUM DISTRICT EXPENSE BUDGET**

Motion was made by Director Stapley, seconded by Director Wilson, and unanimously carried (5-0) to authorize the prepayment of \$2,000,000 toward the principal balance of the Stadium District (District) Loan of \$15m between the Arizona Diamondbacks (Team) and the District. Funding for this expenditure is available in the Bank One Ballpark operating fund balance (253). Also, approve an increase to the Stadium District Expense Budget in Fund 253 in the amount of \$2,000,000. (C68050018) (C6772)

**SEVENTH AMENDMENT TO FACILITY DEVELOPMENT AGREEMENT AND RELATED USE AGREEMENTS**

Motion was made by Director Stapley, seconded by Director Wilson, and unanimously carried (5-0) to approve the Seventh Amendment to the Facility Development Agreement and the Related Use Agreements (the "Seventh Amendment"). The Seventh Amendment amends the Facility Development Agreement and the Related Use Agreements that govern the rights and obligations among the respective parties concerning the operation, maintenance and management of Bank One Ballpark. The amendment transfers responsibility for booking and conducting "Day Uses" at the ballpark from the Real Estate Manager (a Team affiliate) to the Stadium District. Existing Stadium District staff will operate the program. The amendment also will delay the onset of four annual \$250,000 payments from the Team to stadium reserves from December 2004 to December 2007. During this time the Team will take on additional Capital Repair responsibilities. Also approve the following: (C7898053108) (C6772)

- increase of \$100,000 to the revenue of the Stadium District (680) Ballpark Operations Fund 253 for the additional revenue associated with the "Day Use" activity;
- net increase of \$100,000 to the expenditure budget of the Stadium District (680) Ballpark Operations Fund 253, \$50,000 for the additional expenditures associated with the "Day Use" activity and \$50,000 for the Transfer Out to the Stadium District (680) Long Term Project Reserve Fund 450 from the revenue over expenditures resulting from the "Day Use" activity;

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- net decrease of \$200,000 to the revenue budget of the Stadium District (680) Long Term Project Reserve Fund 450, which is the net of the \$250,000 decrease in revenue from the delay in the Team payment and the \$50,000 increase in Transfers In from the Ballpark Operations Fund 253 from the revenue over expenditures resulting from the "Day Use" activity;
- reduction of \$50,000 to revenue and reduction of \$50,000 to expenditures in Eliminations (Department 680, Fund 900) to offset the transfer between Fund 253 and Fund 450.

**MEETING ADJOURNED**

There being no further business to come before the Board, the meeting was adjourned.

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Andy Kunasek, Chairman of the Board

ATTEST:

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Fran McCarroll, Official Record Keeper